



Company Evolution

Over the years, Ellex has evolved from a small scientific laser company to a global leader in ophthalmic laser and ultrasound technology. Key events in the company's history include:

- 1985** The evolution of Ellex begins when Quentron Electronics, an Australian-based scientific laser company, is awarded an Australian government grant to develop its laser technology for use in ophthalmology.
- 1988** Launch of Ellex's first ophthalmic product, the Laserex LQ1106 YAG photodisruptor.
- 1990** As a result of a management buyout, Ellex spins off the laser technology from Quentron and begins operating as an independent company.
- 1992** Alcon and Ellex enter into an Original Equipment Manufacturer (OEM) agreement for Ellex to develop and supply the Alcon 3000LE based on the Laserex photodisruptor platform. To date, more than 2,000 of these systems have been installed worldwide, and the Alcon partnership remains an important part of Ellex's business.
- 1995** Ellex establishes a subsidiary in Minneapolis, Laserex, Inc., to sell and service products in the United States.
- 1996** Ellex divests itself of all non-ophthalmic businesses and begins operating as the industry's only dedicated ophthalmic laser technology company, a distinction that continues today. • Introduction of the original Super Q, which becomes the industry's most popular photodisruptor.
- 1999** Coherent and Ellex enter into an OEM agreement for Ellex to develop and supply the Aura YAG laser photodisruptor based on the Laserex LQ3106. More than 900 Coherent (now Lumenis) Aura systems are installed with customers around the world before the agreement expired in 2004.
- 2000** Ellex enters the photocoagulator market with the launch of the Laserex Integre, a solid-state, green photocoagulator. This system features a unique design that integrates the laser cavity into the slit lamp delivery system.
- 2001** Ellex IPO on the Australian Stock Exchange. The capital raised is used to embark on a new growth strategy. • Coherent and Ellex enter a second OEM agreement for Ellex to develop and supply the Selecta Duet SLT laser system for glaucoma, delivering more than 500 systems under the agreement which ended in March 2006.
- 2003** Ellex establishes a subsidiary in Japan with offices in Tokyo and Osaka to sell and service products in Japan.
- 2004** Ellex spends up to 20 percent of revenue on product development, more than double the industry standard. The resulting expansion of its product line provides a full range of lasers to treat cataract, retina and glaucoma patients.
- 2005** Ellex launches a global, five-year plan to transition from an OEM supplier to a customer-focused company that provides lasers and services directly to ophthalmologists. The decision is made to brand and operate exclusively under the Ellex name.
- 2006** Ellex enters the multi-color photocoagulator market with the launch of the Integre Duo, the first solid-state photocoagulator to deliver clinically proven red and green wavelengths. • Ellex establishes a direct sales subsidiary in Australia, Ellex Australia Pty. Limited., to sell and service products throughout Australia, New Zealand and the South Pacific. • Ellex enters the ophthalmic ultrasound market through the acquisition of Innovative Imaging, Inc., adding the Eye Cubed ultrasound system to the Ellex product range.



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2008

Ellex announces the six-month clinical study results for the groundbreaking treatment Retina Regeneration Therapy (Ellex 2RT™). The six-month results show that Ellex 2RT is clinically safe and effective in the treatment of macular edema secondary to diabetic retinopathy. Ellex 2RT uses a custom designed, Q-switched green YAG laser that produces very precise, three-nanosecond pulses of 532nm light energy. The laser was developed specifically for Ellex 2RT by the Ellex Advanced Research Team in Adelaide, Australia.