

1985



The evolution of Ellex begins when Quentron Electronics, an Adelaide, Australia-based scientific laser company, is awarded an Australian Government grant to develop its laser technology for use in ophthalmology.

1988



Launch of Ellex's first ophthalmic product, the Laserex LQ1106 YAG Laser Photodisruptor.

1990



As a result of a management buyout, Ellex spins the laser technology off from Quentron and begins operating as an independent company.

1992



Alcon and Ellex enter into an Original Equipment Manufacturer (OEM) agreement for Ellex to develop and supply the Alcon 3000LE based on the Laserex Photodisruptor platform. To date, more than 2,000 of these systems have been installed worldwide, and the Alcon partnership remains an important part of Ellex's business.

1995



Ellex establishes a subsidiary in Minneapolis to sell and service products in the United States.

1996



Ellex divests itself of all non-ophthalmic businesses and begins operating as the industry's only dedicated ophthalmic laser technology company, a distinction that continues today. • Introduction of the original Super Q which becomes the industry's most popular YAG laser photodisruptor.

1999



Coherent and Ellex enter into an OEM agreement for Ellex to develop and supply the Aura YAG Laser Photodisruptor based on the Laserex LQ3106. More than 900 Coherent (and later Lumenis) Aura systems are installed with customers around the world before the agreement expired in 2004.

2000



Ellex enters the photocoagulator market segment with the launch of the Laserex Integre Solid State Green Photocoagulator. This system features a unique design that integrates the laser cavity into the slit lamp delivery system, instead of the industry-standard connection to an external slit lamp by an optical fiber cable.

2001



Ellex IPO on the Australian Stock Exchange (ASX). The capital raised by the IPO is used to embark on a new growth strategy. • Coherent and Ellex enter into a second OEM agreement for Ellex to develop and supply the Selecta Duet SLT Laser System for Glaucoma, delivering more than 500 systems under the agreement which ended in March 2006.

2003



Ellex establishes its subsidiary in Japan with offices in Tokyo and Osaka to sell and service Laserex products in the Japanese market.

2004



Ellex spends up to 20 percent of revenue on product development, more than double the laser-industry standard. The resulting expansion of its product line provides a full range of lasers to treat cataract, retina and glaucoma patients.

2005



Ellex launches a global, five-year plan to transition from an OEM supplier to a market-focused company that provides lasers and services directly to ophthalmologists. The decision is made to go forward operating exclusively under the Ellex brand via a network of subsidiaries and distribution partners.